

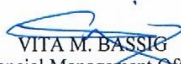
CAGAYAN STATE UNIVERSITY
CONSOLIDATED DETAILED BALANCE SHEET
ALL FUNDS
As of December 31, 2012
(With Comparative Figures for CY 2011)

ASSETS	2012	2011
Current Assets		
Cash (Note 5)		
Cash - Collecting Officers	P 420,741.06	P 3,801,193.49
Cash - Disbursing Officers	720,988.56	2,947,301.57
Petty Cash Fund	70,000.00	106,070.00
Payroll Fund	1,544,573.74	290,695.31
Cash in Bank - Local Currency , Current Account	137,059,581.80	77,928,282.10
Cash in Bank - Local Currency , Savings Account	7,226,675.17	3,297,120.09
Cash in Bank - Local Currency , Time Deposits	664,776.81	664,776.81
Total Cash	<u>147,707,337.14</u>	<u>89,035,439.37</u>
Receivables (Note 6)		
Accounts Receivable	P 48,439,628.52	P 3,887,372.44
Due from Officers and Employees	3,454,486.75	3,561,209.85
Loans Receivable-Others	375,980.81	481,991.83
Due from NGAs	171,226.50	-
Due from NGOs	21,000.00	-
Due from Central Office/Home Office	75,565.39	134,293.73
Due from Operating Units	10,412.10	10,412.10
Due from Other Funds	2,169,617.86	1,699,019.19
Receivables - Disallowances/Charges	1,465,750.43	1,491,708.43
Advances to Officers and Employees	77,600.00	7,350.00
Other Receivables	2,131,230.17	963,974.84
Total Receivables	<u>58,392,498.53</u>	<u>12,237,332.41</u>
Inventories (Note 7)		
Work-in-process Inventory	P 8,800.00	P -
Merchandise Inventory	5,378,218.19	5,899,368.50
Office Supplies Inventory	244,318.31	201,615.66
Accountable Forms Inventory	116,800.00	99,500.00
Medical, Dental, and Laboratory Supplies Inventory	305,789.95	285,665.05
Agricultural Supplies Inventory	146,225.00	139,091.23
Textbooks and Instructional Materials Inventory	763,252.06	768,533.06
Other Supplies Inventory	1,095,583.91	717,136.61
Livestock Inventory	2,836,298.50	2,848,442.50
Crops and Fruits Inventory	312,419.99	235,861.03
Other Agricultural, Fishery and Firestry Products Inventory	1.00	20,988.50
Total Inventories	<u>11,207,706.91</u>	<u>11,216,202.14</u>

CAGAYAN STATE UNIVERSITY
CONSOLIDATED STATEMENT OF CASH FLOWS
Fund 184
For the Year Ended December 31, 2012
(With Comparative Figures for CY 2011)

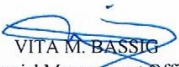
	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Business Income	P 24,000.00	P 32,000.00
Collection Miscellaneous Income & Interest Income	7,867.25	5,155.20
Collection of Receivables	740,694.41	5,364.90
Deposit of Collection of Other Income and Receipts	-	4,803,347.15
Receipt of Refunds of Cash Advances and Overpayment of Expenses	428,613.00	47,667.98
Collection of trust and other receipts	1,333,935.50	3,330,686.39
Receipt of Inter-Agency Cash Transfer	39,991,491.54	27,928,586.12
Receipt from Other Payables	-	80,000.00
Cash Advance	-	2,658,845.30
Subsidy from LGUs	-	15,000.00
Collection of Closed Accounts	-	6,805,838.89
Cancellation of lost/stale checks issued	14,700.00	7,771.60
Adjustment of Income Accounts and Other Receipts	49,450.80	-
Adjustment of erroneous entries made	466,076.48	1,359,408.11
<i>Total Cash Inflow</i>	<u>43,056,828.98</u>	<u>47,079,671.64</u>
Cash Outflow:		
Cash Payment for Operating Expenses	26,791,150.84	36,747,049.39
Cash Payment of Payables incurred in Operations	3,426,339.52	928,177.04
Granting of Cash Advances/Petty Cash Fund	833,694.52	4,430,319.85
Remittance of BIR/GSIS/PAG-IBIG/PHILHEALTH Payable	52,503.33	326,531.92
Refund of School Fees & Other Service Income	30,000.00	-
Payment to Other Funds	450,240.00	-
Adjustment of erroneous entries	37,749.65	3,097.16
<i>Total Cash Outflow</i>	<u>31,621,677.86</u>	<u>42,435,175.36</u>
Cash Provided by Operating Activities	<u>11,435,151.12</u>	<u>4,644,496.28</u>
Cash Flow from Investing Activities:		
Cash Inflows:	-	-
<i>Total Cash Inflow</i>	-	-
Cash Outflow:		
Cash Purchase of Property, Plant & Equipment	200,811.53	68,889.25
Construction in Progress	-	-
<i>Total Cash Outflow</i>	<u>200,811.53</u>	<u>68,889.25</u>
Cash Provided by Investing Activities	<u>(200,811.53)</u>	<u>(68,889.25)</u>
Cash Flow from Financing Activities:		
Cash Inflows:	-	-
<i>Total Cash Inflow</i>	-	-
Cash Outflow:	-	-
<i>Total Cash Outflow</i>	-	-
Cash Provided by Financing Activities	-	-
Total Cash Provided by Operating, Investing & Financing Activities	11,234,339.59	4,575,607.03
Add: Cash Balance, Beginning January 1, 2012	22,543,881.15	17,968,274.12
Cash Balance, Ending December 31, 2012	P 33,778,220.74	P 22,543,881.15

Certified Correct:


VITA M. BASSIG
Financial Management Officer
Accounting Office

Total Cash Provided by Operating, Investing & Financing Activities	(1,711,064.81)	3,376,327.84
Add: Cash Balance, Beginning	<u>7,057,566.51</u>	<u>3,681,238.67</u>
Cash Balance, Ending	P <u>5,346,501.70</u>	P <u>7,057,566.51</u>

Certified Correct:


 VITA M. BASSIG
 Financial Management Officer
 Accounting Office

CAGAYAN STATE UNIVERSITY
CONSOLIDATED STATEMENT OF CASH FLOWS
ALL FUNDS

For the Year Ended December 31, 2012
(With Comparative Figures for CY 2011)

	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities:		
Cash Inflows:		
Receipt of Notice of Cash Allocation (NCA) P	370,128,621.00	P 351,824,079.00
Collection of Business Income	37,669,537.01	40,749,819.48
Collection of Service Income	22,748,840.25	22,636,719.83
Collection Miscellaneous Income & Interest Income	137,447,569.60	125,194,846.05
Collection of Fiduciary Fees	75,365,427.17	64,753,079.78
Collection of Receivables	13,932,524.39	3,787,046.55
Deposit of Collection of Other Income and Receipts	9,373,930.64	13,124,413.05
Receipt of Refunds of Cash Advances and Overpayments of Expens	1,347,031.24	1,147,130.12
Collection of trust and other receipts	1,912,883.72	3,330,686.39
Receipt of Subsidy from Central Office	163,498,397.04	159,243,445.65
Receipt of Inter-Agency Cash Transfer	40,505,595.60	28,197,786.12
Receipt from Other Funds	7,338,364.21	15,855,007.75
Receipt from Other Payables	100,000.00	80,000.00
Cash Advance	-	3,164,706.67
Subsidy from LGUs	-	15,000.00
Collection of Closed Accounts	161,097.91	6,805,838.89
Cancellation of lost/stale checks issued	95,774.07	25,558.86
Receipt of Performance/Bidders Bond	668,679.15	302,295.00
Set up payables for various expenses	-	103,453.10
Adjustment of Income Accounts and Other Receipts	4,379,814.77	6,201,577.51
Adjustment of erroneous entries made	905,903.76	8,358,348.70
<i>Total Cash Inflow</i>	<u>887,579,991.53</u>	<u>854,900,838.50</u>
Cash Outflow:		
Cash Payment for Operating Expenses	408,332,147.45	404,766,807.14
Cash Payment of Payables incurred in Operations	38,545,691.88	35,172,361.14
Cash Purchase of Inventories	3,754,166.00	4,277,986.71
Deposit of Collection of Other Income and Receipts	113,926.73	100,158.32
Granting of Cash Advances/Petty Cash Fund	13,191,926.65	21,853,188.91
Granting of Loans	290,000.00	957,500.00
Remittance of BIR/GSIS/PAG-IBIG/PHILHEALTH Payable	116,257,209.94	111,980,672.88
Refund of Performance/Bidders/Bail Bonds Payable	694,974.15	238,659.00
Refund of School Fees & Other Service Income	3,279,063.67	757,577.05
Release of Subsidy to operating units	163,590,077.20	158,868,802.20
Payment of intra-agency payable	4,510,196.94	5,242,807.30
Reversion of unused NCA	4,781,356.80	4,964,573.40
Payment to Other Funds	8,261,691.29	12,484,243.92
Replacement of stale checks	13,944.93	302,752.57
Transfer of funds/Collections from local currency,current account	489,047.91	-
Adjustment of income accounts and other receipts	2,794,386.88	7,117,808.80
Adjustment of erroneous entries	146,185.56	801,852.90
<i>Total Cash Outflow</i>	<u>769,045,993.98</u>	<u>769,887,752.24</u>
Cash Provided by Operating Activities	<u>118,533,997.55</u>	<u>85,013,086.26</u>

Cash Flow from Investing Activities:

Cash Inflows:

<i>Total Cash Inflow</i>	<u>-</u>	<u>-</u>
Cash Outflow:		
Cash Purchase of Property, Plant & Equipment	29,307,204.61	35,527,482.52
Construction in Progress	30,554,895.17	33,878,661.38
<i>Total Cash Outflow</i>	<u>59,862,099.78</u>	<u>69,406,143.90</u>
Cash Provided by Investing Activities	<u>(59,862,099.78)</u>	<u>(69,406,143.90)</u>

Cash Flow from Financing Activities:

Cash Inflows:

<i>Total Cash Inflow</i>	<u>-</u>	<u>-</u>
Cash Outflow:		
<i>Total Cash Outflow</i>	<u>-</u>	<u>-</u>

Cash Provided by Financing Activities

Cash Provided by Financing Activities	<u>-</u>	<u>-</u>
Total Cash Provided by Operating, Investing & Financing Activities	58,671,897.77	15,606,942.36
Add: Cash Balance, Beginning January 1, 2012	89,035,439.37	73,428,497.01
Cash Balance, Ending December 31, 2012	P <u>147,707,337.14</u> P	<u>89,035,439.37</u>

Certified Correct:


VITA M. BASSIG
Financial Management Officer
Accounting Office

CAGAYAN STATE UNIVERSITY
 CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
 ALL FUNDS

For the Year Ended December 31, 2012
 (With Comparative Figures for CY 2011)

	2012	2011
Income (Note 15 and Note 16)		
Subsidy Income		
Subsidy Income from National Government	P 395,569,280.42	P 371,886,603.65
Subsidy from Central Office	163,489,974.11	159,243,445.65
Subsidy from Other LGUs	30,000.00	15,000.00
Subsidy from Other Funds	374,667.46	7,554,583.24
<i>Total Subsidy Income</i>	559,463,921.99	538,699,632.54
Service Income		
Affiliation Fees	P 266,750.00	P 351,137.92
Athletic and Cultural Fees	2,753,892.40	2,477,998.45
Clearance and Certification Fees	1,371,811.00	1,047,460.00
Comprehensive Examination Fees	1,375,150.00	1,577,450.00
Diploma and Graduation Fees	5,770,368.56	6,791,929.50
Library Fees	6,006,711.74	4,536,934.50
Transcript of Records Fees	762,688.50	700,530.00
Other Service Income	10,653,699.73	7,939,044.34
Fines and Penalties - Service Income	320,432.25	260,351.52
<i>Total Service Income</i>	29,281,504.18	25,682,836.23
Business Income		
Income from Dormitory Operations	P 1,231,770.00	P 1,084,464.50
Rent Income	3,585,863.88	5,572,060.83
Sales Revenue, net	9,331,717.11	11,900,489.84
Tuition Fees	71,288,487.83	29,100,834.47
Other Business Income	3,308,889.65	2,808,908.05
<i>Total Business Income</i>	88,746,728.47	50,466,757.69
Other Income		
Interest Income	P 400,682.66	P 107,787.27
Miscellaneous Income	143,439,987.04	133,964,550.83
<i>Total Other Income</i>	143,840,669.70	134,072,338.10
Total Income	P 821,332,824.34	P 748,921,564.56
Less: Expenses (Note 16)		
Personal Services		
Salaries and Wages - Regular	P 226,264,811.74	P 202,752,276.73
Salaries and Wages - Part-time	7,425,150.39	13,296,940.01
Salaries and Wages - Casual	1,358,455.39	1,072,495.51
Salaries and Wages - Contractual	872,416.84	765,547.00
Salaries and Wages - Emergency	5,503.90	-
Personnel Economic Relief Allowance (PERA)	9,958,938.70	4,901,313.47
Additional Compensation (ADCOM)	8,710,677.40	13,671,945.35
Representation Allowance (RA)	261,300.00	310,450.00

Transportation Allowance (TA)	221,300.00	277,450.00
Clothing/Uniform Allowance	3,961,560.00	2,289,150.00
Subsistence, Laundry and Quarter Allowance	88,105.00	79,430.00
Productivity Incentive Allowance	2,207,000.00	2,567,500.00
Other Bonuses and Allowances	72,400.00	551,035.00
Honoraria	1,243,778.86	633,285.46
Longevity Pay	65,000.00	160,000.00
Overtime and Night Pay	324,349.03	624,985.15
Cash Gift	5,380,752.50	8,206,433.85
Year End Bonus	18,777,526.28	13,681,567.75
Life and Retirement Insurance Contributions	27,435,786.43	24,312,715.35
PAG-IBIG Contributions	937,348.66	1,012,468.48
PHILHEALTH Contributions	1,676,498.11	1,554,318.75
ECC Contributions	916,101.00	860,801.14
Retirement Benefits-Civilian	6,601,455.36	2,151,228.73
Terminal Leave Benefits	5,294,654.05	3,376,417.90
Other Personnel Benefits	4,732,010.61	8,965,303.60
<i>Total Personal Services</i>	<u>P 334,792,880.25</u>	<u>P 308,075,059.23</u>

Maintenance and other Operating Expenses

Travelling Expenses - Local	P 5,580,903.90	P 4,605,114.00
Travelling Expenses - Foreign	237,332.38	1,435,705.94
Training Expenses	1,565,101.53	1,018,934.80
Scholarship Expenses	9,291,546.67	4,939,172.52
Office Supplies Expenses	8,322,089.38	8,312,100.45
Accountable Forms Expenses	340,667.20	426,913.95
Animal/Zoological Supplies Expenses	3,734.00	840.00
Food Supplies Expenses	26,656.62	124,712.94
Drugs and Medicines Expenses	47,458.35	17,710.23
Medical, Dental and Laboratory Supplies Expenses	1,114,296.23	693,320.92
Gasoline, Oil and Lubricants Expenses	6,938,282.38	6,734,755.54
Agricultural Supplies Expenses	1,290,486.64	1,504,492.93
Textbooks and Instructional Materials Expenses	669,993.60	279,184.65
Other Supplies Expenses	6,376,689.04	6,784,983.44
Water Expenses	1,384,936.93	1,022,681.25
Electricity Expenses	14,386,597.62	13,127,513.92
Cooking Gas Expenses	110,675.50	49,989.36
Postage and Deliveries	96,495.84	81,717.91
Telephone Expenses - Landline	1,498,895.13	1,507,531.87
Telephone Expenses - Mobile	1,582,942.86	1,495,058.84
Internet Expenses	583,567.17	632,908.35
Cable, Satellite, Telegraph, and Radio Expenses	8,385.00	48,909.00
Membership Dues and Contributions to Organizations	276,540.00	198,679.00
Advertising Expenses	257,126.00	347,335.00
Printing and Binding Expenses	207,437.50	252,591.75
Rent Expenses	548,376.92	511,288.43
Representation Expenses	4,570,256.39	3,882,674.92
Transportation and Delivery Expenses	149,680.00	305,344.44

Storage Expenses	-	1,000.00
Subscriptions Expenses	169,200.00	177,827.00
Rewards and Other Claims	47,637.00	-
Legal Services	378,470.26	177,877.00
Auditing Services	226,791.11	121,911.50
Consultancy Services	500,208.50	355,106.00
General Services	66,400.00	118,832.00
Janitorial Services	2,028,575.00	2,111,853.20
Security Services	2,105,507.96	1,942,876.70
Other Professional Services	40,545,702.33	31,486,237.74
Repairs and Maintenance-Land Improvements	300,546.13	31,659.75
Repairs and Maintenance-Electrification,Power and Energy Structures	13,660.00	240,155.77
Repairs and Maintenance-Office Buildings	246,234.90	391,691.80
Repairs and Maintenance-School Buildings	3,689,361.99	1,797,513.60
Repairs and Maintenance-Other Structures	2,627,634.34	3,656,680.46
Repairs and Maintenance-Office Equipment	435,681.40	321,627.65
Repairs and Maintenance-Furniture and Fixtures	188,408.50	63,398.30
Repairs and Maintenance-IT Equipment and Software	311,550.36	73,273.70
Repairs and Maintenance-Machineries	-	36,617.24
Repairs and Maintenance-Agricultural, Fishery and Forestry Equip.	-	6,159.00
Repairs and Maintenance-Communication Equipment	18,900.00	22,210.00
Repairs and Maintenance-Construction and Heavy Equipment	34,066.00	193,576.00
Repairs and Maintenance-Medical,Dental and Laboratory Equip.	158,177.56	-
Repairs and Maintenance-Technical and Scientific Equipment	35,840.00	-
Repairs and Maintenance-Other Machineries and Equipment	73,446.64	52,013.00
Repairs and Maintenance-Motor Vehicles	1,577,941.91	1,449,386.23
Repairs and Maintenance-Other Transportation Equipment	-	13,735.00
Repairs and Maintenance-Other Property, Plant and Equipment	774,588.04	167,311.94
Repairs and Maintenance-Roads, Highways and Bridges	-	46,750.00
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations	-	2,759.00
Subsidy to Operating Units	163,601,879.26	158,868,802.20
Subsidy to Other Funds	451,776.52	7,454,583.24
Donations	11,354.00	-
Extraordinary Expenses	113,289.93	90,000.00
Miscellaneous Expenses	85,717.60	116,640.00
Taxes, Duties and Licenses	57,673.66	107,613.96
Fidelity Bond Premiums	194,047.50	224,266.25
Insurance Expenses	436,551.38	669,795.77
Depreciation - Land Improvements	193,710.53	175,463.65
Depreciation - Electrification, Power and Energy Structures	25,893.41	25,893.41
Depreciation - Office Buildings	692,247.48	154,706.26
Depreciation - School Buildings	2,069,077.22	2,578,960.73
Depreciation - Other Structures	516,749.85	408,703.17
Depreciation - Office Equipment	1,300,841.35	1,142,017.23
Depreciation - Furniture and Fixtures	1,745,038.94	1,602,658.26
Depreciation - IT Equipment	8,650,667.88	8,278,295.60
Depreciation - Library Books	384,998.20	473,758.73
Depreciation - Machineries	66,577.32	70,924.77

Depreciaton - Agricultural, Fishery and Forestry Equipment	19,551.06	17,839.07
Depreciation - Communication Equipment	1,268,199.54	999,568.48
Depreciation- Firefighting Eqpt and Accessories	8,926.80	8,926.80
Depreciation - Construction and Heavy Equipment	473,395.50	693,345.75
Depreciation - Medical, Dental and Laboratory Equipment	1,151,924.04	1,088,279.66
Depreciation - Military and Police Equipment	-	148.50
Depreciation - Sports Equipment	287,544.55	196,814.52
Depreciation - Technical and Scientific Equipment	142,616.88	164,325.33
Depreciation - Other Machineries and Equipment	310,428.23	257,308.46
Depreciation - Motor Vehicles	1,677,610.97	1,254,879.79
Depreciation - Other Property, Plant and Equipment	732,904.61	988,311.32
Other Maintenance and Other Operating Expenses	47,970,686.80	79,136,771.45
<i>Total MOOE</i>	<u>P 358,663,561.72</u>	<u>P 372,651,808.29</u>
Financial Expenses		
Bank Charges	-	1,413.00
<i>Total Financial Expenses</i>	-	1,413.00
Total Expenses	<u>693,456,441.97</u>	<u>680,728,280.52</u>
Excess of Income over Expenses	<u>P 127,876,382.37</u>	<u>P 68,193,284.04</u>

(See accompanying Notes to Financial Statements)

Certified Correct :



VITA M. BASSIG
Financial Management Officer

Cash Flow from Investing Activities:

Cash Inflows:

<i>Total Cash Inflow</i>	<u>-</u>	<u>-</u>
Cash Outflow:		
Cash Purchase of Property, Plant & Equipment	29,307,204.61	35,527,482.52
Construction in Progress	<u>30,554,895.17</u>	<u>33,878,661.38</u>
<i>Total Cash Outflow</i>	<u>59,862,099.78</u>	<u>69,406,143.90</u>
Cash Provided by Investing Activities	<u>(59,862,099.78)</u>	<u>(69,406,143.90)</u>

Cash Flow from Financing Activities:


Cash Inflows:

<i>Total Cash Inflow</i>	<u>-</u>	<u>-</u>
Cash Outflow:		
<i>Total Cash Outflow</i>	<u>-</u>	<u>-</u>

Cash Provided by Financing Activities

Total Cash Provided by Operating, Investing & Financing Activities	<u>58,671,897.77</u>	<u>15,606,942.36</u>
Add: Cash Balance, Beginning January 1, 2012	<u>89,035,439.37</u>	<u>73,428,497.01</u>
Cash Balance, Ending December 31, 2012	P <u>147,707,337.14</u> P	<u>89,035,439.37</u>

Certified Correct:


VITA M. BASSIG
Financial Management Officer
Accounting Office

CAGAYAN STATE UNIVERSITY
CONSOLIDATED STATEMENT OF CASH FLOWS
ALL FUNDS
For the Year Ended December 31, 2012
(With Comparative Figures for CY 2011)

	2012	2011
Cash Flows from Operating Activities:		
Cash Inflows:		
Receipt of Notice of Cash Allocation (NCA) P	370,128,621.00 P	351,824,079.00
Collection of Business Income	37,669,537.01	40,749,819.48
Collection of Service Income	22,748,840.25	22,636,719.83
Collection Miscellaneous Income & Interest Income	137,447,569.60	125,194,846.05
Collection of Fiduciary Fees	75,365,427.17	64,753,079.78
Collection of Receivables	13,932,524.39	3,787,046.55
Deposit of Collection of Other Income and Receipts	9,373,930.64	13,124,413.05
Receipt of Refunds of Cash Advances and Overpayments of Expens	1,347,031.24	1,147,130.12
Collection of trust and other receipts	1,912,883.72	3,330,686.39
Receipt of Subsidy from Central Office	163,498,397.04	159,243,445.65
Receipt of Inter-Agency Cash Transfer	40,505,595.60	28,197,786.12
Receipt from Other Funds	7,338,364.21	15,855,007.75
Receipt from Other Payables	100,000.00	80,000.00
Cash Advance	-	3,164,706.67
Subsidy from LGUs	-	15,000.00
Collection of Closed Accounts	161,097.91	6,805,838.89
Cancellation of lost/stale checks issued	95,774.07	25,558.86
Receipt of Performance/Bidders Bond	668,679.15	302,295.00
Set up payables for various expenses	-	103,453.10
Adjustment of Income Accounts and Other Receipts	4,379,814.77	6,201,577.51
Adjustment of erroneous entries made	905,903.76	8,358,348.70
<i>Total Cash Inflow</i>	<u>887,579,991.53</u>	<u>854,900,838.50</u>
Cash Outflow:		
Cash Payment for Operating Expenses	408,332,147.45	404,766,807.14
Cash Payment of Payables incurred in Operations	38,545,691.88	35,172,361.14
Cash Purchase of Inventories	3,754,166.00	4,277,986.71
Deposit of Collection of Other Income and Receipts	113,926.73	100,158.32
Granting of Cash Advances/Petty Cash Fund	13,191,926.65	21,853,188.91
Granting of Loans	290,000.00	957,500.00
Remittance of BIR/GSIS/PAG-IBIG/PHILHEALTH Payable	116,257,209.94	111,980,672.88
Refund of Performance/Bidders/Bail Bonds Payable	694,974.15	238,659.00
Refund of School Fees & Other Service Income	3,279,063.67	757,577.05
Release of Subsidy to operating units	163,590,077.20	158,868,802.20
Payment of intra-agency payable	4,510,196.94	5,242,807.30
Reversion of unused NCA	4,781,356.80	4,964,573.40
Payment to Other Funds	8,261,691.29	12,484,243.92
Replacement of stale checks	13,944.93	302,752.57
Transfer of funds/Collections from local currency,current account	489,047.91	-
Adjustment of income accounts and other receipts	2,794,386.88	7,117,808.80
Adjustment of erroneous entries	146,185.56	801,852.90
<i>Total Cash Outflow</i>	<u>769,045,993.98</u>	<u>769,887,752.24</u>
Cash Provided by Operating Activities	<u>118,533,997.55</u>	<u>85,013,086.26</u>

Prepayments (Note 8)

Prepaid Insurance
 Other Prepaid Expenses
 Total Prepaid Expenses
Total Current Assets

P	99,094.42	P	-
	83,298.12		-
	<u>182,392.54</u>		<u>-</u>
P	<u>217,489,935.12</u>	P	<u>112,488,973.92</u>

Investment (Note 9)

Other Investment and Marketable Securities
Total Investment

P	1,500,000.00	P	1,500,000.00
P	<u>1,500,000.00</u>	P	<u>1,500,000.00</u>

Property, Plant and Equipment (Note 10)

Land

P	<u>32,446,496.15</u>	P	<u>32,446,496.15</u>
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Land Improvements

Less: Accumulated Depreciation

	10,525,785.57		9,675,043.17
	436,030.31		242,319.78
	<u>10,089,755.26</u>		<u>9,432,723.39</u>

Electrification, Power & Energy Structures

Less: Accumulated Depreciation

	1,978,450.24		913,772.00
	58,204.27		32,310.86
	<u>1,920,245.97</u>		<u>881,461.14</u>

Office Buildings

Less: Accumulated Depreciation

	116,844,182.33		116,844,182.33
	33,695,784.31		33,003,536.83
	<u>83,148,398.02</u>		<u>83,840,645.50</u>

School Buildings

Less: Accumulated Depreciation

	315,610,103.59		312,205,838.47
	75,889,183.45		74,146,095.58
	<u>239,720,920.14</u>		<u>238,059,742.89</u>

Other Structures

Less: Accumulated Depreciation

	40,858,437.90		39,679,039.71
	12,579,699.62		12,062,949.77
	<u>28,278,738.28</u>		<u>27,616,089.94</u>

Office Equipment

Less: Accumulated Depreciation

	22,691,336.88		20,291,436.43
	8,101,028.30		6,911,802.40
	<u>14,590,308.58</u>		<u>13,379,634.03</u>

Furniture and Fixtures

Less: Accumulated Depreciation

	43,303,013.74		39,323,738.74
	9,057,899.53		7,286,058.59
	<u>34,245,114.21</u>		<u>32,037,680.15</u>

IT Equipment and Software

Less: Accumulated Depreciation

	87,569,463.04		82,896,959.29
	39,017,915.35		31,587,160.24
	<u>48,551,547.69</u>		<u>51,309,799.05</u>

Library Books

Less: Accumulated Depreciation

	22,202,051.26		20,850,327.21
	1,723,847.54		1,338,849.34
	<u>20,478,203.72</u>		<u>19,511,477.87</u>

Machineries

Less: Accumulated Depreciation

	2,814,481.50		3,190,286.50
	2,020,066.49		2,032,050.62
	<u>794,415.01</u>		<u>1,158,235.88</u>

Agricultural, Fishery and Forestry Equipment

Less: Accumulated Depreciation

	3,358,819.00		3,358,273.00
	270,874.43		258,343.37
	<u>3,087,944.57</u>		<u>3,099,929.63</u>

Communication Equipment	70,579,642.34	68,304,063.34
Less: Accumulated Depreciation	<u>59,208,952.96</u>	<u>57,949,040.92</u>
	<u>11,370,689.38</u>	<u>10,355,022.42</u>
Construction and Heavy Equipment	10,409,970.00	9,761,970.00
Less: Accumulated Depreciation	<u>2,725,523.75</u>	<u>2,252,128.25</u>
	<u>7,684,446.25</u>	<u>7,509,841.75</u>
Firefighting Equipment and Accessories	941,682.50	941,682.50
Less: Accumulated Depreciation	<u>26,780.40</u>	<u>17,853.60</u>
	<u>914,902.10</u>	<u>923,828.90</u>
Medical, Dental and Laboratory Equipment	16,835,671.79	15,187,949.79
Less: Accumulated Depreciation	<u>7,619,886.13</u>	<u>6,725,415.19</u>
	<u>9,215,785.66</u>	<u>8,462,534.60</u>
Military and Police Equipment	-	-
Less: Accumulated Depreciation	<u>544.50</u>	<u>544.50</u>
	<u>(544.50)</u>	<u>(544.50)</u>
Sports Equipment	3,152,692.60	2,756,784.00
Less: Accumulated Depreciation	<u>632,962.01</u>	<u>349,583.56</u>
	<u>2,519,730.59</u>	<u>2,407,200.44</u>
Technical and Scientific Equipment	21,398,625.58	21,252,625.58
Less: Accumulated Depreciation	<u>4,280,323.16</u>	<u>4,137,706.28</u>
	<u>17,118,302.42</u>	<u>17,114,919.30</u>
Other Machineries and Equipment	34,597,914.75	34,044,139.45
Less: Accumulated Depreciation	<u>10,562,920.26</u>	<u>10,241,325.36</u>
	<u>24,034,994.49</u>	<u>23,802,814.09</u>
Motor Vehicles	29,315,061.17	26,809,640.17
Less: Accumulated Depreciation	<u>12,557,883.78</u>	<u>10,880,272.81</u>
	<u>16,757,177.39</u>	<u>15,929,367.36</u>
Watercrafts, net book value	1,645,221.21	236,990.44
Other Property, Plant and Equipment	10,827,742.80	9,793,100.45
Less: Accumulated Depreciation	<u>4,582,306.81</u>	<u>3,930,406.47</u>
	<u>6,245,435.99</u>	<u>5,862,693.98</u>
Construction in Progress - Agency Assets	224,804,568.98	171,382,328.61
<i>Property, Plant and Equipment -net</i>	<u>P 839,662,797.56</u>	<u>P 776,760,913.01</u>
Other Assets (Note 11)		
Work/Other Animals	P 5,772,447.97	P 5,772,447.97
Breeding Stocks	98,700.00	98,700.00
Items in Transit	288,406.36	976,493.86
Other Assets	<u>493,415.01</u>	<u>85,908.32</u>
<i>Total Other Assets</i>	<u>P 6,652,969.34</u>	<u>P 6,933,550.15</u>
TOTAL ASSETS	<u>P 1,065,305,702.02</u>	<u>P 897,683,437.08</u>

LIABILITIES and EQUITY

Current Liabilities (Note 12)

Accounts Payable	P	1,706,330.45	P	5,348,100.12
Due to Officers and Employees		12,452.18		118,000.37
Due to BIR		10,265,003.34		8,493,553.41
Due to GSIS		2,028,368.30		2,121,705.21
Due to PAG-IBIG		37,050.66		98,871.96
Due to PHILHEALTH		155,406.12		156,049.87
Due to Other NGAs		27,265,371.34		19,091,689.70
Due to GOCCs		26,649.88		27,639.43
Due to LGUs		4,725,127.14		1,778,380.73
Due to Central Office		171,531.60		257,741.60
Due to Other Funds		1,633,166.03		1,084,820.82
Guaranty Deposits Payable		117,553.00		117,553.00
Performance/Bidders/Bail Bonds Payable		790,034.40		490,905.40
Other Payables		58,655,519.78		34,938,458.94
<i>Total Current Liabilities</i>		<u>107,589,564.22</u>		<u>74,123,470.56</u>

Deferred Credits (Note 13)

Other Deferred Credits		2,635,842.30		1,120.50
<i>Total Other Deferred Credits</i>		<u>2,635,842.30</u>		<u>1,120.50</u>

TOTAL LIABILITIES

P 110,225,406.52 P 74,124,591.06

EQUITY

Government Equity (Note 14) 955,080,295.50 823,558,846.02

TOTAL LIABILITIES AND EQUITY

P 1,065,305,702.02 P 897,683,437.08

(See accompanying Notes to Financial Statements)

Certified Correct :


VITA M. BASSIG
Financial Management Officer

CAGAYAN STATE UNIVERSITY
CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY
 ALL FUNDS

As of December 31, 2012
 (With Comparative Figures for CY 2011)

	2012	2011
Government Equity (Note 14)		
Government Equity, Beginning	P 823,558,846.02	P 755,331,107.43
Retained Operating Surplus:		
Current Operations	127,876,382.37	68,193,284.04
Adjustment of Prior Years	(5,919,666.07)	(1,882,516.70)
Total Retained Operating Surplus	121,956,716.30	66,310,767.34
Additions(Deductions) on Government Equity:		
Acquisition of PPE out of Special Budget Fund (Fund 164)	8,103,226.39	932,278.50
Acquisition of PPE out of Income Generating Project(Fund 161)	-	970,073.76
Acquisition of PPE out of Trust Fund (Fund 184)	143,875.00	-
Receipt of watercraft (net book value) from DENR-RO2	1,408,230.77	-
Acquisition of Inventories out of Special Budget Fund(Fund 164)	21,518.00	-
Acquisition of Inventories out of Trust Fund(Fund 184)	28,827.00	-
Disposal of Property, Plant and Equipment (PPE)	(74,028.98)	-
Adjustment -Increase(decrease) in value of Livestock Inventory	(66,915.00)	204,700.00
Adjustment-Increase(Decrease) in Government Equity	-	(190,081.01)
Total additions(deductions) on Government Equity	9,564,733.18	1,916,971.25
Government Equity, Ending	P 955,080,295.50	P 823,558,846.02

Certified Correct :


VITA M. BASSIG
 Financial Management Officer